

Foreign **46** Greater Cincinnati Trade Zones **47** Northern Kentucky



Thousands of firms across the U.S. leverage Foreign Trade Zones (FTZs) as strategic tools to enhance their competitiveness on the global stage, drive down costs, fuel job creation, and catalyze supply chain excellence.

Why FTZs?

- Eliminate, defer, or reduce customs duties to lower operational costs.
- Boost global competitiveness for businesses of all sizes.
- Fuel job creation and support economic development.
- Enhance supply chain efficiency and collaboration.
- Attract investment by fostering a conducive business environment.

Key Players

FOREIGN TRADE ZONES BOARD

- Reviews applications
- Empowered to issue official permission (Grant of Authority)
- Responsible for overseeing the administration of Foreign Trade Zones

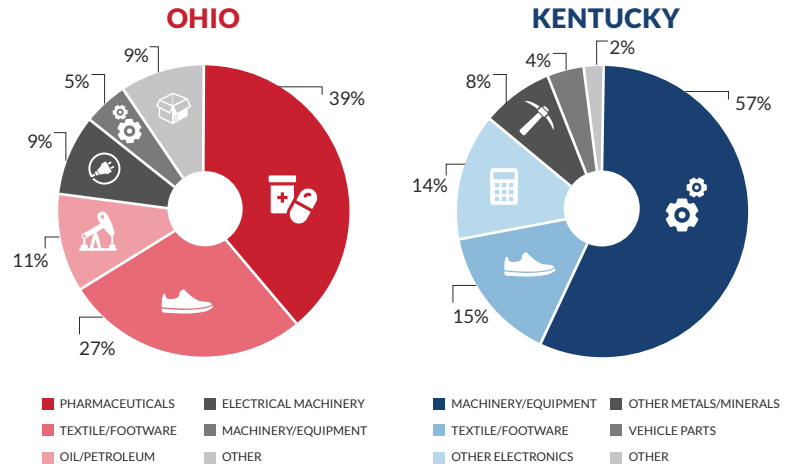
CUSTOMS AND BORDER PROTECTION (CBP)

Responsible for overseeing the activation and operations of FTZs within customs port of entry.

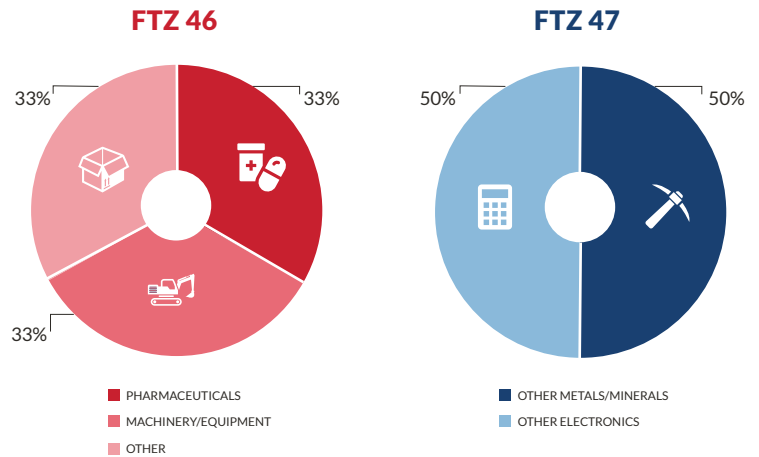
THE GREATER CINCINNATI FTZ & NORTHERN KENTUCKY FTZ BOARDS (GC/NKYFTZ)

The Greater Cincinnati FTZ (46) and Northern Kentucky FTZ (47) are governed by boards of directors consisting of members who represent international trade and economic business leadership in the Greater Cincinnati and Northern Kentucky region.

FTZ Industry Landscape



FTZ 46 and FTZ 47 Industry Landscape



NATIONAL FTZ STATISTICS



\$387B+

MERCHANDISE
WAREHOUSE/DISTRIBUTION



197

ACTIVE FTZS



500K+

WORKERS
EMPLOYED IN FTZS



197

ACTIVE PRODUCTION
OPERATIONS
(PRODUCED 62% OF
ALL ZONE ACTIVITY)



\$1B+

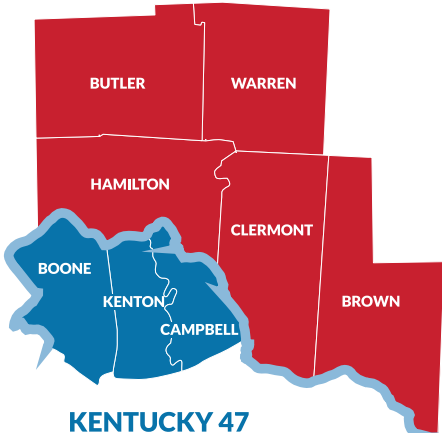






SHIPMENTS
INTO ZONES



\$162B

IN EXPORTS
OUT OF ZONES

FTZ 46 & 47 Region Operators and Performance

<p>OHIO 46</p>  <p>KENTUCKY 47</p>	<p>OHIO 46</p> <p>Festo Givaudan MANE Mitsubishi Patheon</p>	<p>FTZ BUSINESS ACTIVITY IN 2022</p>		
		 \$250-\$500M MERCHANDISE RECEIVED	 \$50-\$75M EXPORTS	 1,251-1,500 EMPLOYEES
	<p>KENTUCKY 47</p> <p>Levi Strauss & Co. Marathon Petroleum Corp. Mitsubishi Trancy Logistics America Valeo</p>	 \$50-\$100M MERCHANDISE RECEIVED	 \$50-\$75M EXPORTS	 751-1,000 EMPLOYEES

84th Annual Report of the Foreign-Trade Zones Board to the Congress of the United States, August 2023

FTZ Strategic Benefits



DUTY SAVINGS: DEFERRAL, REDUCTION, ELIMINATION

Duties can be deferred, reduced and even eliminated depending on the type of business being conducted in the FTZ.



WEEKLY ENTRY

Companies using FTZ sites may be allowed weekly entry transactions with pre-approval from U.S. Customs. Avoids individual merchandise processing fees (MPF). Entry fees are paid once a week rather than per entry.



ZONE TO ZONE TRANSFERS

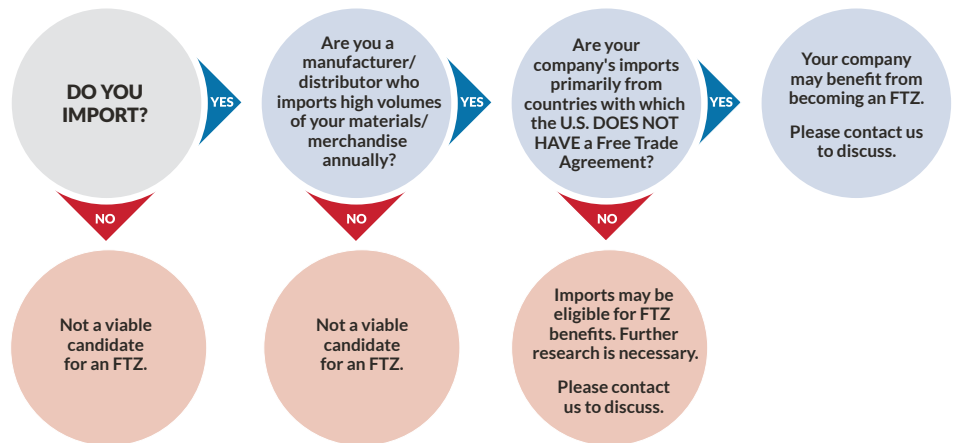
Merchandise can transfer between FTZs without duty expenses because it is being transferred in-bond. Duty can be delayed until the product is removed from the final zone.



DIRECT DELIVERY

Companies can experience direct import delivery to the FTZ with pre-approval from U.S. Customs. This benefit avoids Customs delays which can facilitate a more efficient flow of goods in and out of the U.S.

Do You Qualify for an FTZ?



Apply Now



COST-BENEFIT ANALYSIS

Determine if your company can save with an FTZ by conducting a cost-benefit analysis.



APPLICATION PROCESS

The company submits an application to FTZ 46 or FTZ 47, along with a \$500 application fee. An executed Operator Agreement is required upon approval from the FTZ Board.



APPROVAL

Upon the federal Foreign Trade Zones Board's approval of the application, the company is permitted to participate in the FTZ program.



START USING THE FTZ

Once approved for activation by CBP, FTZ activity may begin.

SUPPORT

FOR ADMINISTRATIVE GUIDANCE, REACH OUT TO:

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FOR BUSINESS DEVELOPMENT, REACH OUT TO:

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Scan for more information

In 2023, CVG Airport Authority and REDI Cincinnati were contracted for administration, management and marketing of FTZs 46 and 47.